

	Proposed Budget 2013	Preliminary Budget 2014
Ordinary Income/Expense		
Year End Balance Carried Forward	-	73,063
Income		
FEES		
Application Fee	1,500	-
Administrative Fee	-	-
Closing Fee	128,135	-
TOTAL FEES	129,635	-
INTEREST INCOME	-	190
OTHER INCOME	-	-
PENALTIES & INTEREST	-	-
Total Income	129,635	190
Expense		
BUSINESS INSURANCE	-	-
ECONOMIC DEVELOPMENT		
Media	-	20,000
Sponsorship/Membership	-	-
Other	-	-
Legal Notice/Other Legal	-	650
TOTAL ECONOMIC DEVELOPMENT	-	20,650
OFFICE FACILITIES		
Equipment Lease	-	-
Equipment Purchase	-	1,500
Office Supplies	-	2,500
Office Lease	6,000	2,000
Office Services	-	-
Office Other	-	500
Telephone	-	-
Facilities Other	-	-
TOTAL OFFICE FACILITIES	6,000	6,500
PAYROLL EXPENSES		
Federal Tax Payments	3,572	2,280
Gross Wages	47,000	30,000
Employee Benefits	-	-
Retirement Plan Contribution	-	-
Amortization of GASB 45	-	-
TOTAL PAYROLL EXPENSES	50,572	32,280

POSTAGE	-	400
PROFESSIONAL SERVICES	10,000	3,000
SPECIAL PROJECTS/SCHOLARSHIPS	-	5,000
TRAVEL/OTHER REIMBURSEMENT	-	5,000
Total Expenses	<u>56,572</u>	<u>72,830</u>
Preliminary Net Income	73,063	423