

TOWN OF BABYLON L.D. CORPORATION II MEETING
January 10, 2018

PRESENT: RAMON ACCETTELLA, JR
 PAULETTE MOSES
 WILLIAM BOGARDT
 MARCUS DUFFIN
 THOMAS GAULRAPP

ALSO PRESENT: MATTHEW McDONOUGH, CEO
 JOHN BRASLOW, ESQ.
 WILLIAM D. WEXLER, ESQ.
 JUSTIN BELKIN

EXCUSED ABSENCE: ROSEMARIE DEARING
 BILL CELONA (ALT.)

Motion was made by William Bogardt and second by Paulette Moses to appoint Ramon Accetella, Jr. as temporary chairman. All in favor, motion carried.

Meeting was called to order by Marcus Duffin at 8:45PM at the Old Town Hall, 47 West Main Street - Suite #3, Babylon, NY 11702

Motion was made by William Bogardt and second by Paulette Moses to accept the minutes from the September 26, 2017 meeting. All in favor, motion carried.

Motion was made by William Bogardt and second by Marcus Duffin to appoint Thomas Gaulrapp as Secretary to the Town of Babylon Local Development Corporation II. All in favor, motion carried.

Resolution authorizing the Town of Babylon LD Corporation II to approve entering into the Second Amendment to the Master Developer Designation Agreement (“MDDA”), approving the assignment of the MDDA to the Town of Babylon LD Corporation II. Motion made Thomas Gaulrapp and second by William Bogardt. All in favor, motion carried.

Resolution authorizing the Chief Executive Officer and the Director of WRI, on behalf of WRI, to execute and deliver any and all documents, agreements, instruments, certificates, returns and affidavits reasonably contemplated by these resolutions or deemed necessary or required to execute the development lease(s) between WRI and the Company subject to any and all changes that may be advised by counsel to WRI to be necessary or desirable to effectuate for Building E. Mr. McDonough discussed details with the Board.

Motion made by Paulette Moses and second by Ramon Accettella, Jr. All in favor, motion carried.

Old Business:

No Old Business

New Business:

No New Business

Adjournment:

There being no further business to come before the board; a motion to close was made by Ramon Accettella, Jr. and seconded by William Bogardt. .