

TOWN OF BABYLON L.D. CORPORATION II MEETING
October 23, 2018

PRESENT: RAMON ACCETTELLA, JR
 JUSTIN BELKIN
 WILLIAM BOGARDT
 MARCUS DUFFIN
 THOMAS GAULRAPP
 ROSEMARIE DEARING
 PAULETTE MOSES
 BILL CELONA (ALT.)

ALSO PRESENT: JOSEPH NINOMIYA
 JOHN BRASLOW, ESQ.
 LOUIS CAPASSO, ESQ.

EXCUSED ABSENCE: MATTHEW McDONOUGH, CEO

Meeting was called to order by Joseph Ninomiya at 8:44AM at 816 Deer Park Avenue, North Babylon, New York 11703.

Motion was made by Thomas Gaulrapp and second by Marcus Duffin to accept the minutes from the September 18, 2018 meeting. All in favor, motion carried.

Motion was made by Rosemarie Dearing and second by Bill Bogardt to accept the budget for the fiscal year 2019. All in favor, motion carried.

An Amendment to the Resolution on September 18, 2018 which authorized the L.D. Corporation II to enter into certain Façade Funding Agreements is to be corrected as follows:

- A. The façade funding approved for Blizzard Fence LLC in the amount of \$25,000 for property at 1717 Great Neck Road, Copiague, NY is to be approved for Arnold A. Prisco
- B. The façade funding approved for White Eagle, Inc. in the amount of \$50,000 for property at 1905-1911 Great Neck Road, Copiague, NY is now approved in the amount of \$25,000 for White Eagle, Inc. and \$25,000 for Z. Equities, Inc.

Motion was made by Marcus Duffin and second by Rosemarie Dearing. All in favor, motion carried.

Chief Executive Officer's Report

Façade Program update - new counsel, Bob Flynn generated Façade Funding Agreements to proceed forward when approved companies are ready. Goal is to complete administering funds by the end of December.

Old Business:

No Old Business

New Business:

No New Business

Adjournment:

There being no further business to come before the board; a motion to close was made by Paulette Moses and seconded by Marcus Duffin.