

TOWN OF BABYLON L.D. CORPORATION II MEETING
September 18, 2018

PRESENT: RAMON ACCETTELLA, JR
 JUSTIN BELKIN
 WILLIAM BOGARDT
 MARCUS DUFFIN
 THOMAS GAULRAPP
 PAULETTE MOSES
 BILL CELONA (ALT.)

ALSO PRESENT: JOSEPH NINOMIYA
 THOMAS DOLAN
 FRANK DOLAN
 JOHN BRASLOW, ESQ.
 LOUIS CAPASSO, ESQ.

EXCUSED ABSENCE: MATTHEW McDONOUGH, CEO
 ROSEMARIE DEARING

Meeting was called to order by Justin Belkin at 8:57AM at 816 Deer Park Avenue, North Babylon, New York 11703.

Revision to the August 8, 2018 meeting minutes removing Matthew McDonough as present to excused absence, error caught by Thomas Gaulrapp. Motion was made by Ramon Accettella, Jr. and second by Marcus Duffin to accept the minutes from the August 8, 2018 meeting. All in favor, motion carried.

A Resolution to name and establish a separate account for the Town of Babylon L.D. Corporation II at Empire National Bank to be known as “Town of Babylon Corporation II: Community” account; for the purpose of receiving community benefit as well as zoning exaction monies.

Discussion around Town Committee to meet and discuss how the funds will be distributed and that the LDC will meet and approve on the recommendation of the Town. Motion was made by Paulette Moses and second by William Bogardt. All in favor, motion carried.

A Resolution authorizing the Town of Babylon L.D. Corporation II (“LDC”) to approve entering into Façade Funding Agreements with Basia Properties, LLC, White Eagle, Inc., Southwest Equities, LLC, Constantino & Kreisberg Realty Corp, and Blizzard Fence,

LLC subject to the receipt of a valid Town of Babylon Building Permit and General Counsel's approval of lien searches and other due diligence.

Explanation by Louis Capasso, Esq. that the Town received permit applications from the entity and Mr. Capasso, Esq. will be conducting Lien Searches on each company to grant approval of distribution to the entity. The first approved recipient is Basia Properties, LLC, the process has commenced for Blizzard Fence, LLC, and so on. Question by Justin Belkin; Does the LDC have chance to choose vendors the entity will use? Answer: No, vendors are part of the permit application and are approved by the Town of Babylon Building Department. Motion was made by William Bogardt and second by Paulette Moses. All in favor, motion carried.

Chief Executive Officer's Report

Minimal Update

Old Business:

No Old Business

New Business:

October 23rd, 2018 meeting will take place at the Offices of John Braslow, 816 Deer Park Avenue, North Babylon, NY 11703

Adjournment:

There being no further business to come before the board; a motion to close was made by Ramon Accettella, Jr. and seconded by Thomas Gaulrapp.