

THE TOWN OF BABYLON L.D. CORPORATION II
MEETING

APRIL 18, 2018

PRESENT: JUSTIN BELKIN
PAULETTE MOSES
RAMON ACCETTELLA, JR.
WILLIAM BOGARDT
ROSEMARIE DEARING
MARCUS DUFFIN
WILLIAM CELONA (ALT.)

EXCUSED ABSENCE: THOMAS GAULRAPP

ALSO PRESENT: MATTHEW MC DONOUGH, CEO
TOM DOLAN, V.P. FOR BUSINESS DEVELOPMENT
FRANK DOLAN, SENIOR PROJECT MANAGER
SUSAN HATALSKI, V.P. FOR OPERATIONS
ANTONIO MARTINEZ, COUNCILMAN
JOHN BRASLOW, GENERAL COUNSEL
WILLIAM D. WEXLER, GENERAL COUNSEL
PATRICK HALPIN
CHRIS FERENCSEK
NANCY ENGELHARDT

A quorum being present, the meeting was called to order at 8:31 a.m.

Motion was made by Marcus Duffin and seconded by William Bogardt to adopt an Inducement Resolution of the Babylon L.D. Corporation II taking official action toward the issuance of its revenue bonds for the purpose of financing the acquisition, construction and equipping of a senior residential housing complex in Deer Park in the Town of Babylon, Suffolk County and making certain findings and determinations with respect thereto and requesting the Town of Babylon L.D. Corporation II to approve the issuance of the bonds. A discussion ensued. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Rosemarie Dearing to adopt a Resolution to appoint Joseph Ninomiya as the Executive Director of the Town of Babylon Local Development Corporation II. A lengthy discussion ensued. All in favor, motion carried.

Chief Executive Officer's Report

Mr. McDonough stated that Wyandanch Rising is in the process of closing.

Old business:

No old business

New business:

No new business

There being no further business to come before the board, a motion to close was made by Marcus Duffin and seconded by William Bogardt.