

	<u>Proposed Budget 2019</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
FEES	
Application Fee	1,500
Administrative Fee	5,000
Closing Fee	<u>60,500</u>
TOTAL FEES	67,000
INTEREST INCOME	100
OTHER INCOME	-
PENALTIES & INTEREST	<u>-</u>
<b>Total Income</b>	<b>67,100</b>
<b>Expense</b>	
BUSINESS INSURANCE	150
ECONOMIC DEVELOPMENT	
Media	5,000
Sponsorship/Membership	10,000
Other	2,000
Legal Notice/Other Legal	<u>1,000</u>
TOTAL ECONOMIC DEVELOPMENT	18,000
OFFICE FACILITIES	
Equipment Lease	-
Equipment Purchase	-
Office Supplies	-
Office Lease	1,000
Office Services	-
Office Other	-
Telephone	-
Facilities Other	<u>-</u>
TOTAL OFFICE FACILITIES	1,000
PAYROLL EXPENSES	
Federal Tax Payments	-
Gross Wages	-
Employee Benefits	-
Retirement Plan Contribution	-
Amortization of GASB 45	<u>-</u>
TOTAL PAYROLL EXPENSES	-
POSTAGE	-
PROFESSIONAL SERVICES	47,500
SPECIAL PROJECTS/SCHOLARSHIPS	-
TRAVEL/OTHER REIMBURSEMENT	<u>450</u>
<b>Total Expenses</b>	<b>67,100</b>
<b>Preliminary Net Income</b>	<b>-</b>