

WYANDANCH RISING, INC. MEETING
October 7, 2014

PRESENT: ROSEMARIE DEARING
CHRIS FERENCSEK
NANCY ENGELHARDT
JOHN SHEPARD
WILLIAM BOGARDT
PATRICK HALPIN
PAULETTE MOSES

ALSO PRESENT: MATTHEW MCDONOUGH, CEO
WILLIAM D. WEXLER, ESQ.
SUZAN WALLERSTEIN, BOARD SECRETARY
KATHY HARRIS
TOM DOLAN
JOHN BRASLOW, ESQ.

EXCUSED ABSENCE: RAMON ACCETTELLA, JR.
SANDRA THOMAS

Meeting was called to order by Patrick Halpin at 7:05PM at the Office of John Braslow, Esq., 816 Deer Park Avenue, North Babylon, NY 11703.

Motion was made by William Bogardt and second by Patrick Halpin to accept the minutes from the July 22, 2014 meeting. All in favor, motion carried.

Motion was made by Chris Ferencsik and second by Paulette Moses to appoint Matthew McDonough as a President/ Chief Executive Officer to Wyandanch Rising, Inc., replacing Robert Stricoff who resigned September 12, 2014. All in favor, motion carried.

Motion made by Tom Dolan and second by William Bogardt approving to authorize Executive Director to a Certain Development Lease Agreement for the WR Communities LLC Project/ Albanese – Authorize Executive Director to a Time Extension- Benchmarks not met When WRI signed lease with Albanese an extension was requested at time of closing. All in favor, motion carried.

Motion made by Rosemarie Dearing and second by Paulette Moses to Approve taking certain actions related to the Budget of the Corporation. Discussion over the finances including \$6,500.00 to pay or Audit, \$900 for meeting minutes - no closing and WRI will

be dormant at the end of the year. Additionally, \$750,000.00 for closing Wyandanch was reported on the town's books by Auditor, WRI to reflect \$750,000.00 in PARIS reporting, PARIS to be recertified. Question by Chris Ferencsik around penalties if not reported in a timely fashion – Matthew McDonough stated no penalties associated for the recertification. All in favor, motion carried.

Chief Executive Officers Report:

No discussion.

Old Business:

No Old Business

New Business:

No New Business

Adjournment:

There being no further business to come before the board; a motion to close was made by William Bogardt and seconded by John Shepard.