

TOWN OF BABYLON L.D. CORPORATION II MEETING
September 15, 2015

PRESENT: NANCY ENGELHARDT
 WILLIAM BOGARDT
 ROSEMARIE DEARING
 CHRIS FERENCNIK
 SANDRA THOMAS

ALSO PRESENT: MATTHEW MCDONOUGH, CEO
 JOHN BRASLOW, ESQ.

EXCUSED ABSENCE: PATRICK HALPIN
 PAULETTE MOSES
 JOHN SHEPARD
 RAMON ACCETTELLA, JR.
 WILLIAM D. WEXLER, ESQ.

Motion was made by Nancy Engerhardt and second by William Bogardt to appoint Chris Ferencnik. as temporary chairman. All in favor, motion carried.

Meeting was called to order by Chris Ferencnik at 7:30PM at the Office of John Braslow, Esq., 816 Deer Park Avenue, North Babylon, NY 11703.

Motion was made by Sandra Thomas and second by Rosemarie Dearing to accept the minutes from the April 8, 2015 meeting. All in favor, motion carried.

Motion made by Sandra Thomas and second by Rosemarie Dearing to adopt a Resolution taking official action toward the issuance of its revenue bonds for the purpose of financing the acquisition renovation and equipping of certain affordable housing facilities in the Town of Babylon, Suffolk County and making certain findings and determinations with respect thereto and requesting the Town of Babylon L.D. Corporation II to approve the issuance of Revenue Bonds, Series 2015 (2015 Andpress Plaza Preservation LP Project) in the aggregate principal amount of approximately \$8,000,000 (the "Series 2015 Bonds") for the purposes of financing a project (the "Project") consisting of the acquisition, renovation and equipping of the approximately 34,500 square foot affordable housing complex known as Andpress Plaza located at 82 Harris Avenue in Amityville, New York. All in favor, motion carried.

Motion made by William Bogardt and second by Sandra Thomas to accept the 2016 Budget. All in favor, motion carried.

Old Business:

No Old Business

New Business:

No New Business

Adjournment:

There being no further business to come before the board; a motion to close was made by Paulette Moses and seconded by William Bogardt.