

TOWN OF BABYLON L.D. CORPORATION II MEETING
April 8, 2015

PRESENT: NANCY ENGELHARDT
 WILLIAM BOGARDT
 ROSEMARIE DEARING
 CHRIS FERENCNIK
 SANDRA THOMAS
 PAULETTE MOSES
 RAMON ACCETTELLA, JR.

ALSO PRESENT: MATTHEW MCDONOUGH, CEO
 JOHN BRASLOW, ESQ.
 WILLIAM D. WEXLER, ESQ.

EXCUSED ABSENCE: PATRICK HALPIN

Motion was made by Chris Ferencnik and second by Paulette Moses to appoint Ramon Accettella, Jr., as temporary chairman. All in favor, motion carried.

Meeting was called to order by Ramon Accettella, Jr. at 7:30PM at the Office of John Braslow, Esq., 816 Deer Park Avenue, North Babylon, NY 11703.

Motion was made by William Bogardt and second by Chris Ferencnik to accept the minutes from the February 25, 2015 meeting. All in favor, motion carried.

Motion made by Paulette Moses and second by Rosemarie Dearing to adopt a Resolution authorizing the Chief Executive Officer to execute a "Community Benefit Agreement" (the "Agreement") between Frontier Park Co., LLC and the Town of Babylon L.D. Corp II creating two special and irrevocable trust funds respectively designated as the "Town of Babylon Affordable Housing Fund" and the "Town of Babylon Economic Development Fund" (collectively, the Funds) to be held in custody by a fiscal agent of a bank acceptable to the Town of Babylon L.D. Corp. II and Frontier Park Co., LLC. Payments to be made by Frontier Park Co., LLC to the aforesaid fiscal agent on behalf of the Corporation on the times and in the amounts set forth in the Agreement. All in favor, motion carried.

Motion made by Nancy Engelhardt and second by Sandra Thomas to direct the Chief Financial Officer to pay \$1,000.00 for a donation to the Copiague Chamber of Commerce. All in favor, motion carried.

Motion made by Sandra Thomas and second by William Bogardt to direct the Chief Financial Officer to pay \$100.00 for a donation to the Lindenhurst Bulldog Lacrosse Association. All in favor, motion carried.

Old Business:

No Old Business

New Business:

No New Business

Adjournment:

There being no further business to come before the board; a motion to close was made by Sandra Thomas and seconded by William Bogardt.