

TOWN OF BABYLON L.D. CORPORATION II MEETING
February 25, 2015

PRESENT: RAMON ACCETTELLA, JR.
 NANCY ENGELHARDT
 JOHN SHEPARD
 WILLIAM BOGARDT
 PATRICK HALPIN
 PAULETTE MOSES
 ROSEMARIE DEARING

ALSO PRESENT: MATTHEW MCDONOUGH, CEO
 WILLIAM D. WEXLER, ESQ.
 SUZAN WALLERSTEIN, BOARD SECRETARY

EXCUSED ABSENCE: CHRIS FERENCSEK
 SANDRA THOMAS
 JOHN BRASLOW, ESQ.

Meeting was called to order by Patrick Halpin at 7:30PM at the Office of John Braslow, Esq., 816 Deer Park Avenue, North Babylon, NY 11703.

Motion was made by William Bogardt and second by Raymond Accettella, Jr. to accept the minutes from the October 7, 2014 meeting. All in favor, motion carried.

Motion was made by Rosemarie Dearing and second by Nancy Engelhardt to reappoint Patrick Halpin as Chairman to the Town of Babylon Local Development Corporation II. All in favor, motion carried.

Motion was made by Paulette Moses and second by Rosemarie Dearing to reappoint Chris Ferencsik as Secretary to the Town of Babylon Local Development Corporation II. All in favor, motion carried.

Motion made by Raymond Accettella, Jr. and second by William Bogardt to appoint three (3) signatories to the Town of Babylon L.D. Corporation II regular checking account at Empire National Bank being Matthew McDonough, CEO, Kathy Harris, CFO and Suzan Wallerstein, Board Secretary. All in favor, motion carried.

Motion made by William Bogardt and second by Paulette Moses readopting the Investment and Property Disposition Policies. All in favor, motion carried.

Motion made by Paulette Moses and second by Rosemarie Dearing to direct the Chief Financial Officer to pay \$125.00 for a donation to the Babylon Breast Cancer Coalition. All in favor, motion carried.

Resolution directing the Chief Financial Officer to pay \$1,000.00 for a donation to Lindy Cares in behalf of Lindy Cares, discussion led by Patrick Halpin. The Town of Babylon L.D. Corporation II should write the donation directly to Lindy Cares not “on behalf of Lindy Cares”, Lindy Cares can then decide how to appropriate the donation. Suzan will revise the resolution to reflect discussion. Motion made by Nancy Englehardt and second by Paulette Moses to direct the Chief Financial Office to pay \$1,000.00 for a donation to Lindy Cares. All in favor, motion carried.

Chief Executive Officers Report:

Same as the October 7, 2014 meeting with the exception of a potential Bond opportunity in Wyandanch, Town of Babylon L.D. Corporation II and Wyandanch Rising, Inc. to eventually merge.

Old Business:

No Old Business

New Business:

No New Business

Adjournment:

There being no further business to come before the board; a motion to close was made by Paulette Moses and seconded by William Bogardt.