



Operations & Accomplishments

Economic Inclusion Program

The Babylon L.D. Corp. II has invested a total of \$219,596.84 in initiatives related to economic inclusion. \$63,763.66 invested in Keep Your Change, Inc.; a 501(c)(3) organization whose academic programs aim at fostering student's professional and cultural enrichment as well as a GED Preparatory Program which fosters community workforce development. \$115,833.18 related to consultants which assist with management and administration of Economic Inclusion related initiatives such as networking and counseling services for minority business owners. \$40,000.00 for Cornell University to administer a Leadership Development Training Program.

Copiague Facade Renovation Program

The Babylon L.D. Corp. II received one application for the Copiague Facade Grant Renovation Program in 2024. The program aims to assist businesses within the Copiague area with revitalizing their storefronts. \$29,854.00 was dispersed via board resolution dated 2/21/24.

Wyandanch Health & Wellness Center

The Babylon L.D. Corp. II received \$301,400.24 from NYSEEDA pursuant to an agreement dated 7/11/23 as well as \$550,000 from the American Rescue Plan Act (ARPA) pursuant to an agreement with the Town of Babylon dated 7/17/23 related to the development of the Health & Wellness Center. During 2024, \$876,440.76 was spent on development related expenses.

Town of Babylon Wrestling Program

The Babylon L.D. Corporation II received in 2023 via board resolution funds totalling \$350,000.00 from ARPA "American Rescue Plan Act" via the Town of Babylon by agreement dated 7/17/23 for use in establishing the Town of Babylon Wrestling Program. The purpose of which is to facilitate the health and well being of youth within the Town via the sport of wrestling. In 2024 an additional \$200,000.00 was received pursuant to an amendment to the original agreement dated on 7/31/24. A total investment in 2024 of \$148,941.57 for the continued administration of the program.



Operations & Accomplishments Cont.

Town of Babylon Community Cares Program

The Babylon L.D. Corporation II received in 2023 via board resolution funds totalling \$198,000.00 from ARPA “American Rescue Plan Act” via the Town of Babylon by agreement dated 7/17/23 for administering to the various anti-drug coalitions within the Town to address a decline in access to harm reduction services and treatment of substance use among youth. A total of \$49,000.00 being disbursed during the year 2024.

Direct Support Program

The Babylon L.D. Corporation II began to administer in 2023 via board resolution, the Direct Support Program. This program aims to provide eligible businesses and individuals with assistance in the areas of rental support, workforce development, economic development, or broader community development initiatives. During the year 2024, the program received and approved four applications and disbursed a total of \$165,009.68.

Lot “O” Development Project

The Lot “O” Project is a key component of the Wyandanch Rising revitalization initiative, aimed at enhancing accessibility and supporting local businesses, residents, and institutions. The TOB LDC approved \$330,000 from the Wyandanch Economic Development Fund to complete the project but successfully delivered it under budget, with a total expenditure of \$289,859.42. Lot “O” is a municipal parking lot that will serve retail shoppers, USPS customers, residents of Building L, and the families, teachers, and administrators of the local charter school. Funding for this project was sourced from the community benefit agreement managed by the LDC with Friends of the Academy, Inc. and The Academy Charter School 2, ensuring that resources generated through the revitalization efforts were reinvested into infrastructure improvements that benefit the broader Wyandanch community.



Operations & Accomplishments Cont.

Babylon Resolution #1 Workforce Housing Grant Program

The Babylon Resolution #1 Workforce Housing Grant Program provides grants to developers which will be constructing housing which includes an affordability component. The Babylon L.D. Corporation II received one application for which \$250,000 which was disbursed in 2024 via board resolution dated 2/21/24. The program funding source is the LDCII Affordable Housing Fund.

East Farmingdale Volunteer Fire Company, Inc.

The Babylon L.D. Corporation II authorized via board resolution the closing of a project for the issuance of tax exempt bonds in the amount of \$7,500,000.00 to East Farmingdale Volunteer Fire Company, Inc. for use in the construction/renovation of the fire company's facilities.